Municipality Of Chatham-Kent

Community Development

Economic Development Services

To: Mayor and Members of Council

From: Stuart McFadden, Director, Economic Development Services

Date: June 2, 2021

Subject: Tatro Properties Ltd. – Offer to Purchase

Recommendations

It is recommended that:

1. The Offer to Purchase by Tatro Properties Ltd. to purchase approximately 10 acres (Attachment A) of property known as 7620 Seventh Line West and legally described as Part of Lot 7, Concession A located in the Bloomfield Business Park for the price of \$500,000 (\$50,000 per acre) be accepted.

Background

To attract industry, the Bloomfield Business Park was formed in 2002 to provide competitively priced industrial sites to establish greenfield operations in the Municipality of Chatham-Kent.

Tatro Properties Ltd. is proposing to utilize the property for the sale/lease of new and used trucks, trailers and specialty vehicles as well as headquarters office space.

Tatro Trucks is one of Southwestern Ontario's leading medium and heavy truck sales and service providers with a customer base of purchasers all over the world including Canada, United States, Mexico, Central America, South America, Middle East, Far East and Africa.

Comments

Tatro Properties Ltd. will be displaced at the property it currently occupies at 7744 Seventh Line West, Chatham by the Bloomfield Road West interchange construction scheduled for 2023 and is planning to relocate from its current facility to this new location.

Tatro Properties Ltd. also owns Titan Forklifts presently located on Irwin Street in Chatham and will also be relocating this business to the new proposed facility. They plan to house this business in a separate building for this company in the future.

The Company has been informed of necessary site plan and zoning approvals to be obtained for the construction of the proposed facility.

Areas of Strategic Focus and Critical Success Factors

The re	ecommendations in this report supports the following areas of strategic focus:	
\boxtimes	Economic Prosperity:	
Chath	am-Kent is an innovative and thriving community with a diversified economy	
	A Healthy and Safe Community:	
Chatham-Kent is a healthy and safe community with sustainable population growth		
	People and Culture:	
Chath	am-Kent is recognized as a culturally vibrant, dynamic, and creative community	
	Environmental Sustainability:	
Chatham-Kent is a community that is environmentally sustainable and promotes stewardship of our natural resources		
The recommendations in this report supports the following critical success factors:		
	Financial Sustainability:	
The C	corporation of the Municipality of Chatham-Kent is financially sustainable	
	Open, Transparent and Effective Governance:	
	corporation of the Municipality of Chatham-Kent is open, transparent and vely governed with efficient and bold, visionary leadership	
	Has the potential to support all areas of strategic focus & critical success factors	
	Neutral issues (does not support negatively or positively)	

Consultation

Legal Services was consulted in the preparation of this report.

Financial Implications

If the offer is accepted, the Municipality of Chatham-Kent will receive \$500,000 plus HST for the land sale.

The proceeds from both the property sale and future increased assessment will be used to offset the unfunded liability created to establish the Bloomfield Business Park.

The relocation of the business in Chatham-Kent will result in continued assessment and retention of jobs in the community.

Prepared by:	Reviewed by:	
JAKAN		
Stuart McFadden, Director Economic Development Services	Dave Taylor, Director Legal Services	-
Reviewed by:		
Bruce McAllister, General Manager Community Development		
Attachment: Attachment A: Map of Propos	sed Property	

C: Dave Taylor, Manager, Legal Services Amy McLellan, Manager, Revenue

Matt Torrence, Director, Financial Services

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