

Municipality Of Chatham-Kent
Community Human Services
Housing Services
Information Report

To: Mayor and Members of Council

From: Shelley Wilkins, (Hon) BPA
Director, Housing Services

Date: May 25, 2020

Subject: Wrap Up Report: Social Infrastructure Fund –
Investment in Affordable Housing (SIF- IAH 2016 – 2019)

This report is for the information of Council.

Background

At the August 22, 2016 regular meeting of Council, Council authorized the execution of the [Service Manager Administration Agreement for the 2016 Social Infrastructure Fund](#), for a total notional allocation under the Investment in Affordable Housing (IAH/Seniors) program stream for \$2,332,300 (Years 1 and 2) and under the Social Housing Improvement Program (SHIP) stream for \$1,277,600.

At the October 16, 2017 regular meeting of Council, Council authorized the execution of the [Agreement Amending the Service Manager Administration Agreement under the 2016 Social Infrastructure Fund](#) adding Year 3, SIF-IAH funding of \$577,500.

Council received and approved the [Ridge Apartments: Wrap Up Report for the Social Infrastructure Fund – Social Housing Improvement Program \(RFP R#16-299\)](#) report from the Director, Housing Services at the May 27, 2019 regular meeting. Hence, this report is for the SIF-IAH program only.

Comments

The table below summarizes what funding was received and spent and what was achieved for number of affordable household units created.

SIF-IAH	Year 1 2016/17	Year 2 2017/18	Year 3 2018/19	Total
Rental Housing	\$1,350,000	\$900,000	\$548,625	\$2,798,625
Admin Funding			\$28,875	\$28,875
Subtotal – SIF-IAH Funding	\$1,350,000	\$900,000	\$577,500	\$2,827,500
+ Municipal Affordable Housing		\$500,000	\$225,152	\$725,152
Total–SIF-IAH Project Funding**	\$1,350,000	\$1,400,000	\$773,777	\$3,523,777

**excludes SIF-IAH Y3 Admin Funding at \$28,875

Units SIF-IAH	Year 1	Year 2	Year 3	Status
Rental Housing				
86 Pine Street	12			Complete & Occupied
48 Fifth St. (Upper Floors)		20		90% Complete
45 Michener Road*			2	90% Complete
51 Kirk Street			8	Complete & Occupied
Total Units	12	20	10	42 Units in Total

*45 Michener Road has 12 affordable units in total: 10 are funded under the Investment in Affordable Housing Extension (IAHE) program.

SIF-IAH Funding has been used to add a total of 42 affordable units. The balance of funding outstanding will be received from MMAH when the projects are complete and will result in final payment of the 10% holdback to each of the proponents.


Consultation

No consultation was required to prepare this report.

Financial Implications


The \$2,827,500 SIF-IAH funding has been used to maximum benefit for the Municipality, coupled with a municipal contribution of \$725,152 has been used to fund the creation of 42 long-term affordable housing units (for 25 years). The SIF-IAH Administration funding at \$28,875 was contributed to the Municipal Affordable Housing reserve fund.

Prepared by:



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Reviewed by:



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Attachment: none

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