

**Financial Statement - Auditor's Report  
Candidate - Form 4**
*Municipal Elections Act, 1996 (Section 88.25)*
**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

|         |     |     |
|---------|-----|-----|
| YYYY    | MM  | DD  |
| 2 0 1 8 | 0 5 | 0 1 |

 to 

|         |     |     |
|---------|-----|-----|
| YYYY    | MM  | DD  |
| 2 0 1 8 | 1 0 | 2 2 |

Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

Storey

Given Name(s)

Alysson

Office for which the candidate sought election

Mayor

Ward name or no. (if any)

Municipality

Chatham-Kent

Spending Limit - General

\$ 73,676.75

Spending Limit - Parties and Other Expressions of Appreciation

\$ 7367.68

I did not accept any contributions or incur any expenses. *(Complete Boxes A and B only)*

**Box B: Declaration**


I, Alysson Storey, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2018/01/01

Date (yyyy/mm/dd)

|                         |            |  |   |
|-------------------------|------------|--|---|
| Date Filed (yyyy/mm/dd) | Time Filed | Initial of Candidate or Agent (if filed in person) | Signature of Clerk or Designate   |
| 2019/03/19              | 12:30 pm   | AS   |  |

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

|   |             |                     |
|---|-------------|---------------------|
| Total amount of all contributions (from line 1A in Schedule 1)                          | + \$        | 41,492.67           |
| Revenue from items \$25 or less   | + \$        | _____               |
| Sign deposit refund   | + \$        | _____               |
| Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) | + \$        | _____               |
| Interest earned by campaign bank account  | + \$        | _____               |
| Other (provide full details)  |             |                     |
| 1. _____  | + \$        | _____               |
| 2. _____  | + \$        | _____               |
| 3. _____  | + \$        | _____               |
| 4. _____  | + \$        | _____               |
| 5. _____  | + \$        | _____               |
| <b>Total Campaign Income (Do not include loan)</b>                                      | <b>= \$</b> | <b>41,492.67 C1</b> |

**EXPENSES** (Note: include the value of contributions of goods and services)

**Expenses subject to general spending limit**

|  |             |                     |
|--|-------------|---------------------|
| Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1) | + \$        | _____               |
| Advertising  | + \$        | 24,008.74           |
| Brochures/flyers   | + \$        | 1,292.25            |
| Signs (including sign deposit)   | + \$        | 6,125.60            |
| Meetings hosted  | + \$        | 595.16              |
| Office expenses incurred until voting day  | + \$        | 3,292.36            |
| Phone and/or internet expenses incurred until voting day                                       | + \$        | _____               |
| Salaries, benefits, honoraria, professional fees incurred until voting day                     | + \$        | _____               |
| Bank charges incurred until voting day   | + \$        | 133.90              |
| Interest charged on loan until voting day  | + \$        | _____               |
| Other (provide full details)   |             |                     |
| 1. Launch Party  | + \$        | 2,745.45            |
| 2. _____   | + \$        | _____               |
| 3. _____   | + \$        | _____               |
| 4. _____   | + \$        | _____               |
| 5. _____   | + \$        | _____               |
| <b>Total Expenses subject to general spending limit</b>  | <b>= \$</b> | <b>38,193.46 C2</b> |

**EXPENSES**

**Expenses subject to spending limit for parties and other expressions of appreciation**

|   |             |                  |
|---|-------------|------------------|
| 1. Election Night Party   | + \$        | 982.50           |
| 2. _____  | + \$        | _____            |
| 3. _____  | + \$        | _____            |
| 4. _____  | + \$        | _____            |
| 5. _____  | + \$        | _____            |
| <b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b> | <b>= \$</b> | <b>982.50 C3</b> |

**Expenses not subject to spending limits**

|   |             |                    |
|---|-------------|--------------------|
| Accounting and audit  | + \$        | 2,260.00           |
| Cost of fundraising events/activities (list details in Part IV of Schedule 2) | + \$        |                    |
| Office expenses incurred after voting day                                     | + \$        |                    |
| Phone and/or internet expenses incurred after voting day                      | + \$        |                    |
| Salaries, benefits, honoraria, professional fees incurred after voting day    | + \$        |                    |
| Bank charges incurred after voting day  | + \$        | 12.90              |
| Interest charged on loan after voting day                                     | + \$        |                    |
| Expenses related to recount   | + \$        |                    |
| Expenses related to controverted election                                     | + \$        |                    |
| Expenses related to compliance audit  | + \$        |                    |
| Expenses related to candidate's disability (provide full details)             |             |                    |
| 1. _____  | + \$        |                    |
| 2. _____  | + \$        |                    |
| 3. _____  | + \$        |                    |
| 4. _____  | + \$        |                    |
| 5. _____  | + \$        |                    |
| Other (provide full details)  |             |                    |
| 1. _____  | + \$        |                    |
| 2. _____  | + \$        |                    |
| 3. _____  | + \$        |                    |
| 4. _____  | + \$        |                    |
| 5. _____  | + \$        |                    |
| <b>Total Expenses not subject to spending limits</b>                          | <b>= \$</b> | <b>2,272.90 C4</b> |

**Total Campaign Expenses (C2 + C3 + C4) = \$ 41,448.86 C5**

**Box D: Calculation of Surplus or Deficit**

|   |             |                 |
|---|-------------|-----------------|
| Excess (deficiency) of income over expenses (Income minus Total Expenses)<br>(C1 - C5)                              | + \$        | 43.81 D1        |
| Eligible deficit carried forward by the candidate from the last election<br>(applies to 2018 regular election only) | - \$        | D2              |
| <b>Total (D1 - D2)</b>  | <b>= \$</b> | <b>43.81</b>    |
| If there is a surplus, deduct any refund of candidate's or<br>spouse's contributions to the campaign                | - \$        |                 |
| Surplus (or deficit) for the campaign   | <b>= \$</b> | <b>43.81 D3</b> |

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

|  |             |                  |           |
|--|-------------|------------------|-----------|
| Contributions in money from candidate and spouse   | + \$        | 2,300.00         |           |
| Contributions in goods and services from candidate and spouse<br>(include value listed in Table 3 and Table 4)   | + \$        |                  |           |
| Total value of contributions not exceeding \$100 per contributor   |             |                  |           |
| • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). | + \$        | 2,443.00         |           |
| Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)   |             |                  |           |
| • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).    | + \$        | 36,749.67        |           |
| <b>Less:</b> Contributions returned or payable to the contributor  | – \$        |                  |           |
| Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25  | – \$        |                  |           |
| <b>Total Amount of Contributions (record under Income in Box C)</b>  | <b>= \$</b> | <b>41,492.67</b> | <b>1A</b> |

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

| Name         | Full Address | Date Received | Amount Received \$ | Amount \$ Returned to Contributor or Paid to Clerk |
|--------------|--------------|---------------|--------------------|--|
| See Attached |              |               | 36,749.67          |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
|              |              |               |                    |  |
| <b>Total</b> |              |               | <b>36,749.67</b>   |  |

Additional information is listed on separate supplementary attachment

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

| Name   | Full Address | Description of Goods or Services | Date Received (yyyy/mm/dd) | Value \$     |
|--|--------------|----------------------------------|----------------------------|--------------|
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
|  |              |                                  |                            |              |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment |              |                                  |                            | <b>Total</b> |

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 36,749.67 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

| Description of Goods or Services | Date Received (yyyy/mm/dd) | Value \$ |
|----------------------------------|----------------------------|----------|
|                                  |                            |          |
|                                  |                            |          |
|                                  |                            |          |
|                                  |                            |          |
|                                  |                            |          |
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|                                  |                            |          |
|                                  |                            |          |
|                                  |                            |          |
|                                  |                            |          |
|                                  |                            |          |

| Description of Goods or Services   | Date Received<br>(yyyy/mm/dd) | Value \$ |
|--|-------------------------------|----------|
|  |                               |          |
|  |                               |          |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | <b>Total</b>                  |          |

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

| Description  | Date Acquired<br>(yyyy/mm/dd) | Supplier | Quantity | Current Market<br>Value \$ |
|--|-------------------------------|----------|----------|----------------------------|
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | <b>Total</b>                  |          |          |                            |

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

|    |  |    |
|----|--|----|
| \$ |  | 2A |
| X  |  | 2B |

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

|    |  |   |    |  |
|----|--|---|----|--|
| 1. |  | + | \$ |  |
| 2. |  | + | \$ |  |
| 3. |  | + | \$ |  |
| 4. |  | + | \$ |  |
| 5. |  | + | \$ |  |

**Total Part II (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

|    |  |   |    |  |
|----|--|---|----|--|
| 1. |  | + | \$ |  |
| 2. |  | + | \$ |  |
| 3. |  | + | \$ |  |
| 4. |  | + | \$ |  |
| 5. |  | + | \$ |  |

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

|    |  |   |    |  |
|----|--|---|----|--|
| 1. |  | + | \$ |  |
| 2. |  | + | \$ |  |
| 3. |  | + | \$ |  |
| 4. |  | + | \$ |  |
| 5. |  | + | \$ |  |
| 6. |  | + | \$ |  |
| 7. |  | + | \$ |  |
| 8. |  | + | \$ |  |

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA

Municipality

Toronto

Date (yyyy/mm/dd)

2019/01/16

**Contact Information**

Last Name or Single Name

Sims

Given Name(s)

Steven

Licence Number

1-11592

Address

Suite/Unit No.

Street No.

346

Street Name

Forman Avenue

Municipality

Toronto

Province

Ontario

Postal Code

M4S 2S7

Telephone No. (including area code)

416 481-8101

Email Address

ssims@simsandcompany.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Note 1

The Basis of Accounting

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



Above \$100 Contributions

|                     |    |           |   | Date Received/Deposited               |        |
|---------------------|----|-----------|---|---------------------------------------|--------|
| Dale MacDonald      | \$ | 1,200.00  | 25 Wilhelmina Way, Chatham, ON, N7M 6M3                     | May 1 2018                            |        |
| Karen MacDonald     | \$ | 1,200.00  | 25 Wilhelmina Way, Chatham, ON, N7M 6M3                     | May 1 2018                            |        |
| Keith Graham        | \$ | 1,200.00  | 9722 Longwoods Rd., Chatham, ON N7M 5I7                     | May 1 2018                            |        |
| Karr Graham         | \$ | 1,200.00  | 9722 Longwoods Rd., Chatham, ON N7M 5I7                     | May 1 2018                            |        |
| Miké Newell         | \$ | 1,200.00  | 569 Indian Creek Rd., Chatham, ON N7M 6G2                   | May 1 2018                            |        |
| Erin Newell         | \$ | 1,200.00  | 569 Indian Creek Rd., Chatham, ON N7M 6G2                   | May 1 2018                            |        |
| Tom Storey          | \$ | 1,000.00  | 211 Lydican Ext., Chatham, ON, N7L 3E9                      | May 1 2018                            |        |
| G. Marlene Thompson | \$ | 1,000.00  | 11638 Bates Line, Morpeth, ON, NOP 1X0                      | May 21 2018                           | Paypal |
| Margaret Chapman    | \$ | 1,200.00  | 9722 Longwoods Rd., Chatham, ON N7M 5I7                     | May 31 2018                           |        |
| Brook Chapman       | \$ | 1,200.00  | 9722 Longwoods Rd., Chatham, ON N7M 5I7                     | May 31 2018                           |        |
| Mary Bradley        | \$ | 1,200.00  | 414 King St. W., Chatham, ON, N7M 5G4                       | June 6 2018 (\$500) & Aug 27 (\$700)  |        |
| Martin Thompson     | \$ | 1,000.00  | 10933 River Line, Chatham, ON, N7M 5I4                      | June 11 2018                          |        |
| Ranlth Chandrasena  | \$ | 1,200.00  | 11928 Rose Beach Line, Morpeth, ON, NOP 1X0                 | July 16 2018                          |        |
| Dean Bradley        | \$ | 1,200.00  | 615 Richmond St., PO BOX 507 Sth Main, Chatham, ON, N7M 5K6 | July 16 2018                          |        |
| Cynthia Storey      | \$ | 1,200.00  | 211 Lydican Ext., Chatham, ON, N7L 3E9                      | Aug 27 2018                           |        |
| Kathy Kirwin        | \$ | 1,200.00  | 82 Onward Ave., Kitchener, ON, N2H 3I9                      | Aug 27 2018                           |        |
| Michael Kirwin      | \$ | 1,200.00  | 82 Onward Ave., Kitchener, ON, N2H 3I9                      | Aug 27 2018                           |        |
| Wayne Brookstank    | \$ | 1,000.00  | 9459 Countryview Line, Dresden, ON, NOP 1M0                 | Aug 28 2018                           |        |
| Reginald MacDonald  | \$ | 1,000.00  | 15 Kensington Pl., Chatham, ON, N7M 2X7                     | Sept 6 2018                           |        |
| Kathryn MacDonald   | \$ | 1,000.00  | 15 Kensington Pl., Chatham, ON, N7M 2X7                     | Sept 6 2018                           |        |
| David Dick          | \$ | 1,200.00  | 74 Wiltshire Dr., Chatham, ON, N7L 2N5                      | Oct 9 2018                            |        |
| Brenda Baute        | \$ | 1,200.00  | 4488 Mint Line,RR#2, Tilbury, ON, NOP 2I0                   | Oct 12 2018                           |        |
| David Baute         | \$ | 1,200.00  | 4488 Mint Line,RR#2, Tilbury, ON, NOP 2I0                   | Oct 12 2018                           |        |
| Larry Bradley       | \$ | 1,200.00  | 414 King St. W., Chatham, ON, N7M 5G4                       | June 6 2018 (\$1000) & Aug 27 (\$200) |        |
| Mary Kuchta         | \$ | 500.00    | 22 Northern Pine Place, Chatham, ON, N7L 5K3                | May 17 2018                           |        |
| Cynthia Szypula     | \$ | 500.00    | 44 Pamela Cres., Chatham, ON, N7L 4S5                       | May 17 2018                           |        |
| Dr. Boekhoud        | \$ | 500.00    | 51 Gateway Walk, Chatham, ON, N7L 0A7                       | May 17 2018                           |        |
| Steve Baker         | \$ | 500.00    | 38 Cranar Cres., Chatham, ON, N7M 6G3                       | May 17 2018                           |        |
| Al VanOrschoot      | \$ | 500.00    | 20 Parkway Crt., Chatham, ON, N7M 6H9                       | May 17 2018                           |        |
| Karen DeKonig       | \$ | 500.00    | 210 Lydican Ext., Chatham, ON, N7L 3E8                      | May 17 2018                           |        |
| Neil Wood           | \$ | 500.00    | 15 George St., Box 1150, Blenheim, ON, NOP 1A0              | Aug 17 2018                           |        |
| Dr. W. D. Colby     | \$ | 600.00    | 112 Brookfield St., Denfield, Middlesex-Centre ON, N0M 1P0  | July 30 2018                          |        |
| Brian French        | \$ | 449.67    | 296 McNaughton Ave. W., Chatham, ON, N7L 1R7                | Oct 14 2018                           |        |
| Rob Watson          | \$ | 300.00    | PO Box 22011RPO Taylors Variety, W'burg, ON N8A 5G4         | May 17 2018                           |        |
| Robert Kerr         | \$ | 300.00    | 22046 Creek Rd., Chatham, ON, N7M 5I3                       | May 17 2018                           |        |
| Melra Kerr          | \$ | 300.00    | 22046 Creek Rd., Chatham, ON, N7M 5I3                       | May 17 2018                           |        |
| Kim Storey          | \$ | 400.00    | 78 Shannon St., Toronto, ON, M6J 2E7                        | May 12 2018                           | Paypal |
| M Arna Fisher       | \$ | 300.00    | 13262 South Talbot Trail, RR1, Ridgetown, ON, NOP 2C0       | July 23 2018                          |        |
| Josette deBrouwer   | \$ | 300.00    | Box 1586 259 Talbot St., Blenheim, ON, NOP 1A0              | Oct 9 2018                            |        |
| Marjorie Payne      | \$ | 300.00    | 11562 Rondeau Dr., Morpeth, ON, NOP 1X0                     | May 17 2018                           |        |
| Martha Sullivan     | \$ | 250.00    | 18985 Charing Cross Rd., Blenheim, ON, NOP 1A0              | May 17 2018                           |        |
| Hugh Thomas         | \$ | 200.00    | 9281 Colborne St., Chatham, ON, N7M 5I4                     | June 22 2018                          |        |
| Joan Watson Johnson | \$ | 200.00    | 7547 Riverview Line, RR#7, Chatham, ON, N7M 5T1             | May 17 2018                           |        |
| Mary McArthur       | \$ | 200.00    | 12321 Rose Beach Line, Morpeth, ON, NOP 1X0                 | May 17 2018                           |        |
| Jane Pole           | \$ | 200.00    | 11175 River Line, RR#4, Chatham, ON, N7M 5I4                | May 17 2018                           |        |
| Tamar Malic         | \$ | 200.00    | 62 Harvest Cres., Chatham, ON, N7L 5C4                      | May 17 2018                           |        |
| Maria O'Brien       | \$ | 200.00    | 79 Wiltshire Dr., Chatham, ON, N7L 2N4                      | May 17 2018                           |        |
| Charles Bird        | \$ | 200.00    | 428 Roselawn Ave., Toronto, ON, M5N 3I8                     | May 7 2018                            | Paypal |
| Stephanie Dries     | \$ | 200.00    | 22126 Creek Rd., Chatham, ON, N7M 5I3                       | May 14 2018                           | Paypal |
| Leonard Copeland    | \$ | 200.00    | 220 Victoria Ave., Chatham, ON, N7L 3A6                     | May 16 2018                           | Paypal |
| Jean Rosahl         | \$ | 200.00    | 600 Victoria Ave., Chatham, ON, N7L 3C1                     | July 13 2018                          | Paypal |
| Jann Wickett        | \$ | 150.00    | 18094 Equus Trail Private, Cedar Springs, ON, NOP 1E0       | Oct 11 2018                           |        |
|                     | \$ | 36,749.67 |   |                                       |        |

## **Notes to Financial Statements**

These financial statements have been prepared in accordance with the financial reporting provisions of section 41 of the Ontario *Election Finances Act* and the guidelines issued by the Chief Electoral Officer.

The most significant accounting policies are as follows:

### **Contributions**

Contributions of goods and services are recorded at their commercial value.

Contributions are considered accepted when deposited.

### **Expenses**

All expenses are recorded at their fair commercial value.

Inventory of campaign materials is valued at fair commercial value.

Inventory other than campaign materials is valued at cost.

Capital Assets are expenses in the year of acquisition and are included in the statement of assets and liabilities at a nominal amount.



## Sims & Company

### CHARTERED ACCOUNTANT PROFESSIONAL CORPORATION

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Toronto, Ontario M4S 2S7  
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www.simsandcompany.com

### INDEPENDENT AUDITOR'S REPORT

To Keith Graham, Chief Financial Officer  
Of Alysso Storey and the Chief Electoral Officer of Ontario

#### Qualified Opinion

I have audited the accompanying campaign period financial statements (Form 4) of Alysso Storey, which comprise the income and expenses for the campaign period from May 1, 2018 to October 22, 2018 and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the chief financial officer of Alysso Storey based on the financial reporting provisions of Section 42 of the Ontario *Election Finances Act* and guidelines issued by the Chief Electoral Officer.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of Alysso Storey for the campaign period from May 1, 2018 to October 22, 2018 in accordance with the financial reporting provisions of Section 42 of the Ontario *Election Finances Act* and the guidelines issued by the Chief Electoral Officer.

#### Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amounts recorded in the records of Alysso Storey and I was not able to determine whether any adjustments might be necessary to income, expenses and period surplus for the campaign period from May 1, 2018 to October 22, 2018.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Candidate in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 in the Auditor's Report section of the Form 4, immediately following Schedule 2, which describes the basis of accounting. The financial statements are prepared to assist the chief financial officer of Alysso Storey to meet the requirements of the Ontario Election Finances Act and the guidelines issued by the Chief Electoral Officer. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Candidate and to meet the financial information needs of specific users, in this case, the Chief Electoral Officer of Ontario and should not be distributed to or used by parties other than Candidate or the Chief Electoral Officer of Ontario.

#### Responsibility of Management and those Charged with Governance for the Financial Statements

The chief financial officer of Alysso Storey is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section 42 of the Ontario *Election Finances Act* and guidelines issued by the Chief Electoral Officer and for such internal controls as the chief financial officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



SIMS & COMPANY  
CHARTERED ACCOUNTANT PROFESSIONAL CORPORATION  
Authorized to practice public accounting by  
the Chartered Professional Accountants of Ontario

Toronto, Ontario  
January 15, 2019

**Sims & Company**

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